

## Ad-hoc announcement

Dornbirn, 23 March 2020

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### COVID-19 negatively impacts Zumtobel Group AG's revenue and earnings development

Dornbirn, Austria – Due to the COVID-19 pandemic, the Executive Board of the Zumtobel Group AG is expecting a negative impact on the revenue and earnings development. Based on the global spread of the Coronavirus, extensive state measures are currently being implemented. These measures are already resulting in noticeable impacts on sales regions as well as the production. In reaction to these framework conditions as well as in the interest of the health and safety of all employees, the Zumtobel Group AG is implementing an extensive set of measures. These concrete measures include temporary adjustments of capacities as well as the planned transition to short-term work at several locations. Depending on the situation it is also possible that there will be the necessity to temporarily close production sites.

In regards to the daily changing, unprecedented situation as well as the uncertain further development, the economic impacts can currently not be assessed. Based on the predictable negative developments during the months of March and April, the Zumtobel Group AG is expecting a decline in revenues for the on-going 2019/20 financial year (1 May 2019 until 30 April 2020) compared to the previous year. The goal of an improvement of the adjusted EBIT margin to 3% to 5% remains intact. However, the previously communicated goal of an EBIT margin of roughly 6% for the 2020/21 financial year can presumably not be achieved from today's perspective.

#### **Information**

The announcement can be downloaded at:

[http://www.zumtobelgroup.com/en/press\\_center.htm](http://www.zumtobelgroup.com/en/press_center.htm)

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#### **About the Zumtobel Group:**

The Zumtobel Group is an international lighting group and a leading supplier of innovative lighting solutions, lighting components and associated services. With its brands, acdc, Thorn, Tridonic and Zumtobel, the Group offers its customers around the world a comprehensive portfolio of products and services. The Group's know-how about the effects of light on people, acquired over decades, forms the basis for the development of innovations and for accessing new fields of business. In the lighting business, the Group with its Thorn and Zumtobel brands, is one of the European market leaders. Through its lighting technology brand, Tridonic, the Zumtobel Group plays a leading role worldwide in the manufacture of hardware and software for lighting systems (LED light sources and LED drivers, sensors and lighting management). The Zumtobel Group's service offering is one of the most comprehensive in the entire lighting industry, including consultation on smart lighting controls and emergency lighting systems, light contracting, design services and project management of turnkey lighting solutions, as well as new, data-based services focused on delivering connectivity for buildings and municipalities via the lighting infrastructure. The Group is listed on the Vienna Stock Exchange (ATX Prime) and currently holds a workforce of around 5,800 employees. In the 2018/19 financial year, the Group posted revenues of EUR 1,162.0 million. The Zumtobel Group is based in Dornbirn in the Vorarlberg region of Austria. For further information, please visit <http://www.zumtobelgroup.com/en>