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Thomas Tschol is new CFO

Zumtobel Group: The new Executive Board is complete

Dornbirn, Austria – Zumtobel Group can finalize the realignment of the Executive Board even faster than announced. Thomas Tschol will take over the function of the Chief Financial Officer.

After the nomination of Alfred Felder only on 1 February 2018 to become the Acting President of the Executive Board, the Supervisory Board has now unanimously decided to entrust Thomas Tschol with the function of the CFO. Thomas Tschol is taking over the position seamlessly from Karin Sonnenmoser and will start in March, in order to act as CFO formally from 1 April 2018.

Being born in Vorarlberg, the experienced CFO and manager, who mainly worked in international companies is going back home. Tschols last position was CFO for over four years at Mayr-Melnhof Holz. A company which has successfully implemented a complex reorganisation.

Herewith Zumtobel Group has finalized the reorganisation of the Executive Board. The Executive Board will now dedicate its time to urgent tasks – strategy and restructuring – in order to return to stability and growth in the interest of all stakeholders.

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About the Zumtobel Group:

The Zumtobel Group is an international lighting group and a leading supplier of innovative lighting solutions, lighting components and associated services. With its brands, Thorn, Tridonic and Zumtobel, as well as acdc, ThornEco, and Zumtobel Group Services (ZGS), the Group offers its customers around the world a comprehensive portfolio of products and services. The Group's know-how about the effects of light on people, acquired over decades, forms the basis for the development of innovations and for accessing new fields of business. In the lighting business, the Group with its Thorn, Zumtobel and acdc brands is the European market leader. The ThornEco brand serves the electrical wholesale sector with a tailored portfolio of products. Through its lighting components brand, Tridonic, the Zumtobel Group plays a leading role worldwide in the manufacture of hardware and software for lighting systems (LED light sources and LED drivers, sensors and lighting management). Zumtobel Group Services offers one of the most comprehensive service offerings in the entire lighting industry, including consultation on smart lighting controls and emergency lighting systems, light contracting, design services and project management of turnkey lighting solutions, as well as new, data-based services focused on delivering connectivity for buildings and municipalities via the lighting infrastructure. The Group is listed on the Vienna Stock Exchange (ATX) and on the balance sheet date (April 30, 2017) employed a workforce of 6,562 employees. In the 2016/17 financial year, the Group posted revenues of EUR 1,303.9 million. The Zumtobel Group is based in Dornbirn in the Vorarlberg region of Austria. For further information, please visit <http://www.zumtobelgroup.com/en>